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Name:

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## Comments:

I think Hong Kong should adopt a similar retirement age policy as Singapore, arguably our biggest rival for talent both foreign or domestic. Many large multi-national companies will simply follow the local mandatory retirement age (currently 60 for HK) and so HK will be at a distinct disadvantage in maintaining its shrinking talent pool for experienced workers who reach the age of 60. The retirement age can be set at, say, 65 and allow the individual to decide whether to take earlier retirement. This will set HK's workforce on a par with other major countries. Indeed, a comparison of other countries' retirement age will show no limit at all set for Australia or US. Whilst even UK and European countries are moving towards higher retirement age than 60. With improved medical advances and better health education, it is clear that most people are capable to work to an older age, whilst the lower age of 60 should be optional. By raising the retirement age to 65 or more, it will! help maintain the tax revenue and keep more experienced and talented workers in the workforce and put HK on a more competitive footing with the rest of the developed countries